

Fulgent Sun: Affected by the decrease in the number of working days in the Chinese New Year, and the epidemic delays the start work date and export declaration.

Unaudited sales for January 2020 was NT\$1.06 billion (-YoY 13.77%), but remains optimistic on the mid-and long-term operating growth.

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Fulgent Sun International (Holding) Co., Ltd. (“Fulgent Sun” , TWSE: 9802) today announced its unaudited sales for January 2020 was NT\$1.06 billion (-YoY 13.77%) on a consolidated basis, Because it is Chinese and Vietnamese New Year in January (reducing approximately one-third of the working days), although Cambodia factory has normal working days in February, the overall working days of the group are still reduced by nearly one-quarter compared with the same period last year. However, with the successful capacity expansion and the improvement of synergy of effective management, the amount of orders originally scheduled for production in January was not inferior to the same period last year. However, the postponement of starting work schedule after the Chinese New year due to the 2019-nCoV epidemic has also affected the normal operation of various local agencies, which thus affected the export declaration operations and caused the deferred recognition of January revenue.

According to the contractual characteristics of the order-based production and past experience in operating modes, the mass production orders for spring and summer in 2020 of each brand will not be changed unilaterally, but the company must consider various short, mid and long term factors, and then flexibly adjusts production schedules and delivery date, so the production and sales of China factories in February will also be directly affected, but under the full operational deployment in Vietnam and Cambodia factories, it is optimistic to predict that spring and summer shoes in 2020 will still grow significantly compared to 2019, but the original production schedule in the first quarter will be pragmatically adjusted.

The above, although the current 2019-nCoV epidemic is full of uncertainty, it will be difficult to stay out of the face of short-term shocks caused by many external system risks, but the company's command center system always operates normally, it has also been fully prudent in responding to various internal and external changes in the situation, in order to minimize the negative impact. The management team is always convinced that the more difficult and challenging the external environment, the more able to show and strengthen the goodness of management and ability in handling emergency issues, but also more convinced that by turning the crisis into opportunities, With the persistence of constant growth momentum in mid-and long-term operations, the Company will continue to make every effort to create a more stable and mature mid-and long-term operation foundation.

Year	2020	2019	YOY
January	1,063,533	1,233,429	-13.77%

About Fulgent Sun

Fulgent Sun International (Holding) Co., Ltd. ("Fulgent Sun", TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 40 international well-known brand customers. Its headquarters is located at Douliu City, Yunlin County, Taiwan. There are six factories which spread throughout China, Vietnam, and Cambodia.

Forward Looking Statements

Some of the statements contained in this press release may be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described, which include but are not limited to economic, competitive, market, currency, governmental and financial factors. Fulgent Sun International (Holding) Co., Ltd. assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.